



 Follow us on Twitter
<http://twitter.com/weonlinebiz>
 Join our group on Facebook
<http://facebook.com/group.php?gid=277011316824>

Karachi Stock Exchange in Review

At a Glance

	2006	2007	2008	2009	2010
Equities					
Listed Companies	651	654	653	651	644
Listed Capital (Rs in million)	515,029.54	671,269.47	750,477.55	814,478.74	919,161.26
Market Capitalization (million)	2,766,583.84	4,329,909.79	1,858,698.90	2,705,879.83	3,268,948.59
New Companies Listed	9	14	10	4	6
Listed Capital (in million)	14,789.76	57,239.93	15,312.12	8,755.74	33,438.45
Debt Instruments					
New Debt Instruments Listed	3	3	7	1	4
Amount Listed (in million)	3,400.00	6,500.00	25,256.97	3,000.00	5,650.18
KSE – 100 INDEX					
High	12,273.77	14,814.85	15,676.34	9,845.74	12,031.46
Low	8,766.98	10,066.32	5,865.01	4,815.34	9,229.60
Year End	10,040.50	14,075.83	5,865.01	9,386.92	12,022.46
KSE – 30 INDEX					
High	14,020.56	18,083.15	18,996.33	10,508.35	11,588.97
Low	12,248.93	12,550.26	5,485.33	4,428.10	9,104.25
Year End	12,521.54	16,717.10	5,485.33	9,849.92	11,588.24
TURNOVER OF SHARES					
Total Shares (in million)	63,046.52	65,956.89	36,527.96	44,446.88	33,529.72
Average Daily Turnover (in million)	260.69	268.23	146.55	179.88	132.64

Source: www.kse.com.pk

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



 Follow us on Twitter
<http://twitter.com/weonlinebiz>
 Join our group on Facebook
<http://facebook.com/group.php?gid=277011316824>

YEARS PROGRESS 2007-2011

	Upto	Upto	Upto	Upto	Upto
	29-12-2007	31-12-2008	31-12-2009	31-12-2010	01-05-2011
Total No. of Listed Companies	654	653	651	644	638
Total Listed Capital - Rs.	671,255.82	750,477.55	814,478.74	919,161.26	926,591.01
Total Market Capitalization - Rs.	4,329,909.79	1,858,698.90	2,705,879.83	3,268,948.59	3,178,672.30
KSE-100™ Index	14,075.83	5,865.01	9,386.92	12,022.46	11,956.89
KSE-30™ Index	1,6717.1	5,485.33	9,849.92	11,588.24	11,538.85
KSE All Share Index	9,956.76	4,400.76	6,665.55	8,359.31	8,321.58
New Companies Listed during the year	14	10	4	6	-
Listed Capital of New Companies - Rs.	57,239.92	15,312.12	8,755.73	33,438.45	-
New Debt Instruments Listed during the year	3	7	1	4	2
Listed Capital of New Debt Instruments - Rs.	6,500.00	26,500.00	3,000.00	5,650.18	5,000.00
Average Daily Turnover - Shares in million	268.23	146.55	179.88	132.64	122.38
Average value of daily turnover - Rs.	25,262.97	14,228.35	7,450.75	4,405.20	4,840.18
Average Daily Turnover (Future™) YTD	61.69	30.76	1.03	4.58	6.34
Average Value of Daily Turnover - YTD	9,077.61	5,229.97	89.66	396.9	754.73
Foreign Investment in Securities Market					
Inflow - Rs in million	N/A	110,194.75	87,914.60	103,227.95	26,975.09
Outflow - Rs in million	N/A	(142,284.59)	(85,021.56)	(58,475.35)	(23,102.33)
Net Inflow/(Outflow) - Rs in million	N/A	(32,089.85)	2,893.04	44,752.60	45,032.03

Source: www.kse.com.pk
www.nccpl.com.pk

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



Follow us on Twitter

<http://twitter.com/weonlinebiz>



Join our group on Facebook

<http://facebook.com/group.php?gid=277011316824>

More Than Gold Glittering On World Commodity Markets

► *Copper has a larger profit margin than skyrocketing bullion, which is good news for commodity investors..*

Sustained high demand coupled with limited new supplies have made copper the new gold as far as profit margins are concerned.

Soaring gold prices, which reached a world spot price of \$1,502 US per ounce. It is copper, however, that boasts the higher profit margin.

Price on the London Metal Exchange of \$4.29 US per pound, copper had a 68-per-cent profit margin over industry-average break-even costs, compared with gold's 52 per cent.

And while copper prices may have waned a little bit from their most recent high of \$4.60 US per pound in February, the continuing dynamic of demand outstripping supply will keep prices in a range that is lucrative enough to fuel acquisitions in the sector.

"We would expect demand for copper to move up again in China in [the second quarter of 2011], and with that prices will probably move up again".

"But whether it's \$4.29 or \$4.60, both [levels] are exceptionally lucrative and very profitable, more so than gold". Barrick, the world's biggest gold producer, also invites the comparison with its bid to buy Equinox, which boasts one of the biggest new copper mines in the world.

Global Markets React to Osama Bin Laden Killing

The dollar rebounded from three-year lows and US crude slid more than 1% after news al Qa'eda leader Osama bin Laden was killed reduced the perception of security risks facing the United States.

The news appeared to have provided a reason for investors to unwind extended positions in many assets, including very short dollar positions in holiday-thinned Asian trade.

Earlier, investors had a taste of how vulnerable overbought assets can be to a sudden sell-off when silver dropped 10 per cent after hitting a record high last week and the Australian dollar slumped nearly a full cent after reaching a post-float peak of \$1.1011.

The so-called Aussie and the New Zealand dollar - the kiwi - dropped as the announcement pushed up US stock futures, boosting the allure of assets in the world's largest economy. Australia's currency also declined as the central bank is forecast to keep its benchmark interest rate at 4.75% tomorrow, according to 21 of 22 economists surveyed by Bloomberg News.

The Australian dollar fell to \$1.0947 at 2:29pm in Sydney from \$1.0971 in New York on April 29. It earlier touched \$1.1011, the highest level since the so-called Aussie began trading freely in 1983. It was at 89.12 yen from 89.06 yen.

Zealand's currency dropped to 80.66 US cents from 80.99. It earlier reached 81.09 US cents, the highest since March 2008. The kiwi fetched 65.70 yen from 65.75 yen.

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



Follow us on Twitter

<http://twitter.com/weonlinebiz>



Join our group on Facebook

<http://facebook.com/group.php?gid=277011316824>

Futures for the Standard & Poor's 500 Index rose 0.7 per cent.

The Australian dollar climbed earlier on speculation increasing commodity prices will keep pressure on the central bank to raise interest rates. A report is forecast to show US manufacturing expanded at a slower pace in April, adding to signs the South Pacific nation's central bank will raise borrowing costs later this year before its US counterpart does.

Pakistan to cash in on India's absence in global grain market

World's second largest rice and wheat producer, India remained silent on its entry into global wheat market while its neighbor Pakistan is set to take full advantage of the situation.

Pakistan is stepping up its rice exports, mainly to African countries after traditional supply states in the Black Sea region suffered crop loss this season.

India's decision making delays despite sitting on a huge inventory of grains will cost the nation as it is an opportunity to make its presence felt in the global trade because of its ban on exports of wheat and non Basmati rice.

India's was holding stocks of almost 29 million tons of rice and 15.4 million tons of wheat, well above buffer and strategic reserves requirements of 14.2 million tons of rice and 7.0 million tons of wheat.

Pakistan has exported its excess stocks of wheat and India should do likewise.

Pakistan has exported 1.2 million tons of its earlier inventories, shipments of another 200,000 tons from old stocks are in the pipeline, and it is now striking deals even for the current harvest.

Traders in India say that the country's domestic wheat prices in many states are well below the

government-set intervention price, and quite competitive in the international market.

Wheat in the northern province of Uttar Pradesh has recently traded around INR10,200/ton, inclusive of taxes, compared with the government-set intervention price of INR11,200/ton.

Even after accounting for transportation expenses from the inland province of Uttar Pradesh to port and other miscellaneous expenses, India can offer wheat for export at US\$275/ton, free-on-board, making it the cheapest exported wheat in the world.

Pakistan is exporting milling wheat around US\$300-US\$310/ton FOB, while milling wheat grades of Australia and the U.S. are well above US\$350/ton, FOB.

In rice markets, many African buyers that have been importing Indian grain have turned to Pakistan and Thailand in the past few years.

Despite devastating floods last year, Pakistan has exported almost 2.0 million tons of non-Basmati rice during the July-March period.

India can also offer 25% broken white rice around US\$440/ton, while the corresponding grade is around US\$450/ton from Vietnam and US\$440/ton from Pakistan.

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



 Follow us on Twitter
<http://twitter.com/weonlinebiz>

 Join our group on Facebook
<http://facebook.com/group.php?gid=277011316824>

The federal government of Pakistan is looking to address the issues of tax evasion and disproportionately low collection of tax revenues in the country by instating a new tax on assets in the next budget.

Over the weekend the representatives of the Economic Advisory Council (EAC) and the Revenue Advisory Council (RAC) of Pakistan held a joint meeting to plan the potential makeup for the government's next financial budget. During the meeting it was decided that a new asset tax should be imposed in the country to help bring more high-income individuals into the national tax net. The rate for the new tax has not yet been finalized, with the Councils currently proposing a levy of 1.25% or 1.5%.

The asset tax will be particularly useful at targeting high-earning individuals who conceal their incomes and invest in assets such as real-estate or stocks. It was originally proposed that the upcoming budget also contain a new wealth tax, however, the Councils concluded that such a measure would carry too great a risk of capital flight and even higher levels of tax evasion in Pakistan.

Tax revenues account for approximately 10.2% of the national GDP of Pakistan, the 25th lowest level in the world, according to the Heritage Foundation. In 2010 only 3.2 million people were registered to pay taxes in the country, and only 1.9 million actually made any payments. Pakistan's population has now expanded beyond 180 million people, meaning that approximately 1% of citizens of Pakistan currently pay taxes.

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



Follow us on Twitter

<http://twitter.com/weonlinebiz>



Join our group on Facebook

<http://facebook.com/group.php?gid=277011316824>

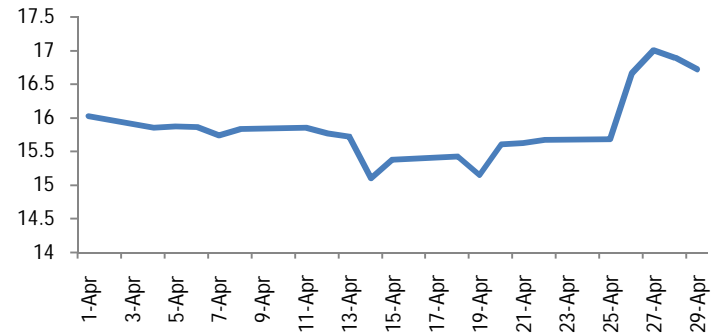
Monthly Review

KARACHI STOCK EXCHANGE (GTJ.) LTD.

Top Traded Stocks during the month of April

SYMBOL	TURNOVER
LOTPTA	215,799,494

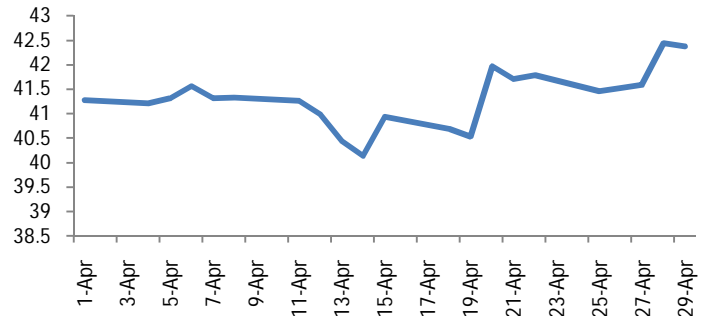
Lotte Pakistan remains the most traded stock during the month. The daily volume of the stock during the month was shrunk to 10.2million from 10.8 million last month. The share is currently traded at the P/E of 3.98 and it is trading between the technical ranges of Rs14.43 to Rs16.43, now its time to invest in LOTPTA; (RSI 39.67).



SYMBOL	TURNOVER
FFBL	59,509,297

Fauji Fertilizers Bin Qasim is nearly over sold, currently it seems little attractive at the current levels.

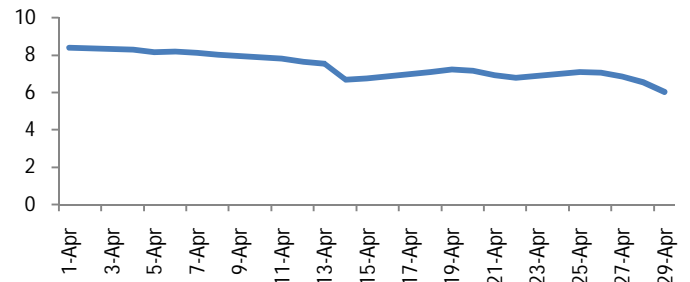
- P/E 5.39
- Beta 0.71
- RSI 49.19



SYMBOL	TURNOVER
JSCL	51,772,082

Jahangir Siddiqui and Company is among the one of the most attractive & traded stocks in its sector. Its daily volume during the month of April was recorded as 2.4 million.

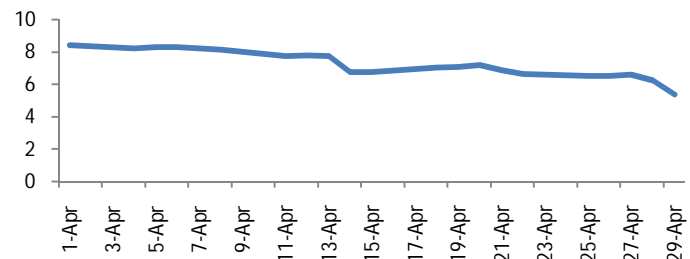
- P/E ---
- Beta 1.39
- RSI 17.10



SYMBOL	TURNOVER
ANL	49,507,715

Azgard Nine Limited traded among the most attractive share during the month of April.

- P/E 2.90
- Beta 1.86
- RSI 13.22



Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



Follow us on Twitter

<http://twitter.com/weonlinebiz>



Join our group on Facebook

<http://facebook.com/group.php?gid=277011316824>

Monthly Review

KARACHI STOCK EXCHANGE (GTJ.) LTD.

SYMBOL

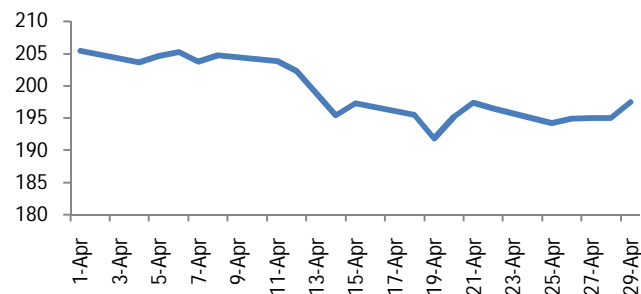
TURNOVER

ENGRO

33,488,889

The average volume of ENGRO Corporation was 1.59 million shares. The share price at the beginning of the April was Rs205.48 and decline almost 4% to Rs197.46 due to certain problem in production i.e. Suspension of Gas.

- P/E 11.15
- Beta 1.11
- RSI 38.50



Movement of Index during the Month of April, 2011

DATE	KSE 100 INDEX	CHANGE	KSE ALL SHARE INDEX	CHANGE
April 01	11885.64	76.10	8277.45	51.71
April 04	11873.28	-12.36	8268.51	-8.94
April 05	11901.37	28.09	8289.46	20.95
April 06	11933.18	31.81	8310.25	20.79
April 07	11848.84	-84.34	8256.47	-53.78
April 08	11905.87	57.03	8294.78	38.31
April 11	11868.77	-37.10	8269.21	-25.57
April 12	11796.09	-72.68	8222.08	-47.13
April 13	11734.72	-61.37	8181.97	-40.11
April 14	11652.54	-82.18	8123.88	-58.09
April 15	11684.23	31.69	8143.00	19.12
April 18	11674.83	-9.40	8139.74	-3.26
April 19	11599.28	-75.55	8089.17	-50.57
April 20	11745.06	145.78	8186.71	97.54
April 21	11923.59	178.53	8302.16	115.45
April 22	11954.37	30.78	8322.78	20.62
April 25	11916.02	-38.35	8297.07	-25.71
April 26	11933.46	17.44	8308.46	11.39
April 27	11947.44	13.98	8320.55	12.09
April 28	11966.67	19.23	8339.05	18.50
April 29	12057.54	90.87	8397.81	58.76

Source: www.kse.com.pk

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

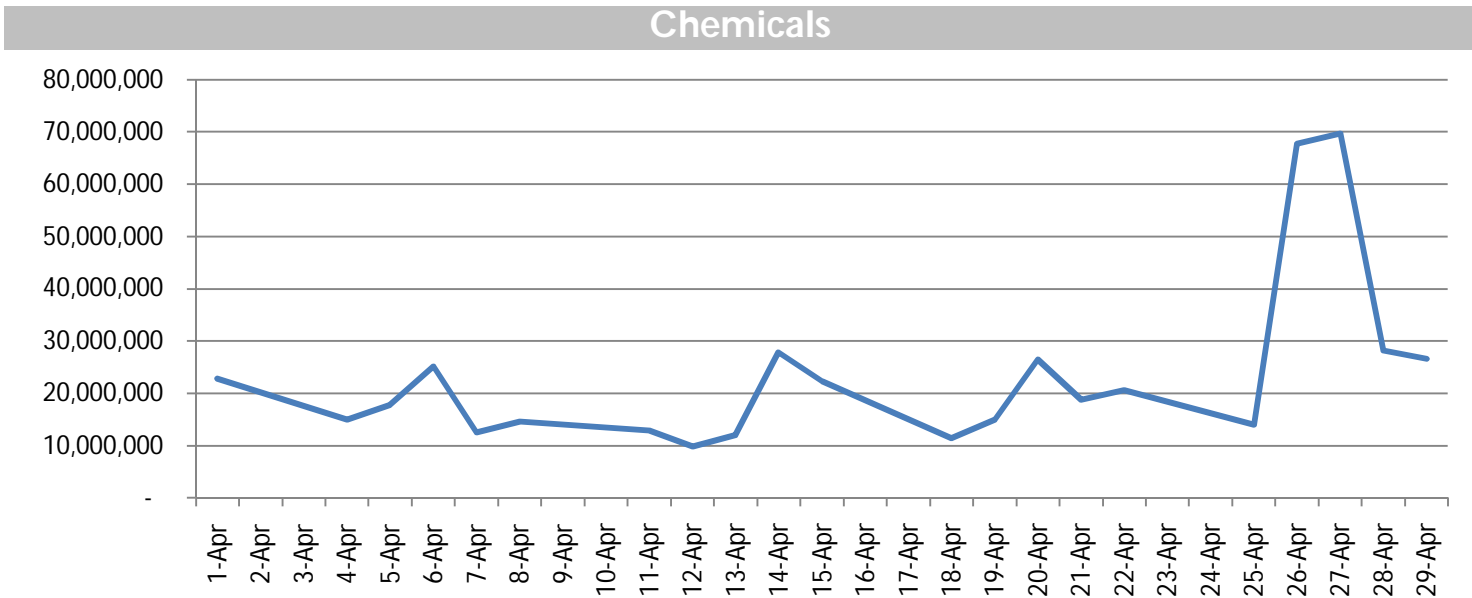
WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



 Follow us on Twitter
<http://twitter.com/weonlinebiz>
 Join our group on Facebook
<http://facebook.com/group.php?gid=277011316824>

Top Performing Sectors during the month



The performance of the chemical sector was not that much impressive during the month of April due to weaker market sentiment resist investor to play in equity. As far as turnover is concerned 491.395 million shares traded and on average 23.39 million shares traded throughout the month of April.

Some Important Ratios of the Companies

Company	Beta	P/E	ROE	Gross Margins
ENGRO	1.11	10.91	---	25.56
FFBL	0.71	5.33	73.46	32.18
FFC	0.76	9.45	77.44	38.51
ICI	1.10	7.71	19.28	22.65
LOTPTA	1.12	3.79	---	19.47
DWHC	1.10	15.93	8.54	41.82

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz

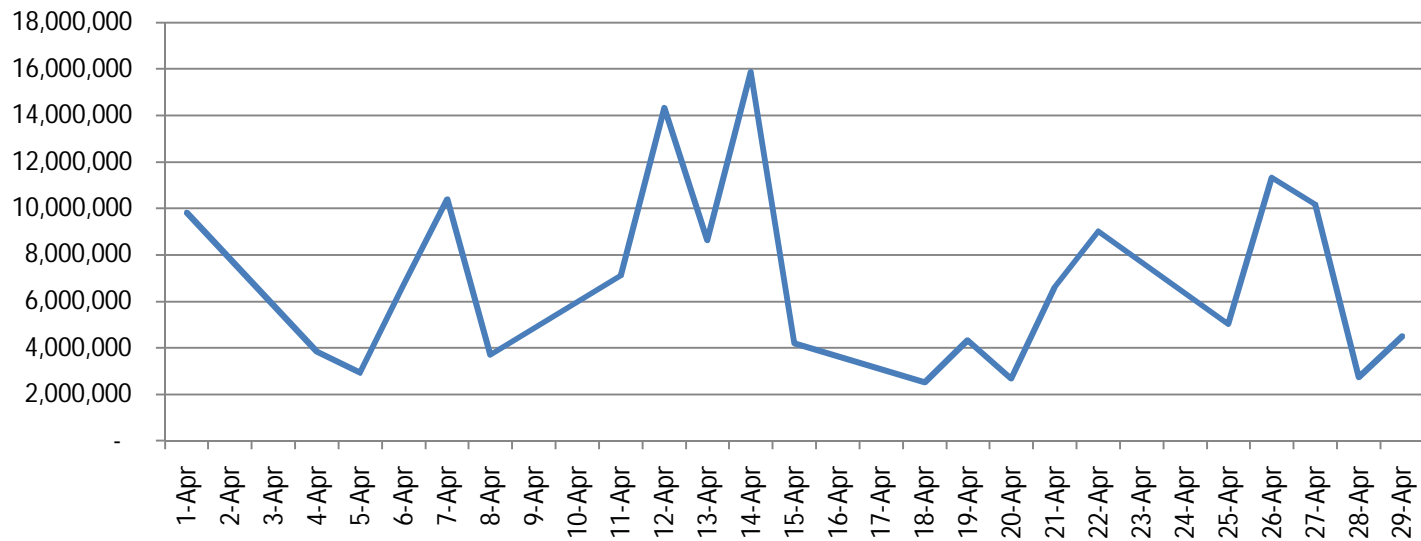


 Follow us on Twitter
<http://twitter.com/weonlinebiz>
 Join our group on Facebook
<http://facebook.com/group.php?gid=277011316824>

Monthly Review

KARACHI STOCK EXCHANGE (GTJ.) LTD.

Construction & Materials



Some Important Ratios of the Sector & Industry

	Beta	P/E	ROE	Gross Margins
Sector	1.22	24.07	17.85	24.72
Industry	1.09	11.82	0.28	36.94

Some Important Ratios of the Companies

Company	Beta	P/E	ROE	Gross Margins
LUCK	1.45	7.10	12.02	30.88
DGKC	1.49	285.62	---	20.89
ACPL	1.35	8.26	--	17.85
FCCL	0.87	11.96	3.26	15.44

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

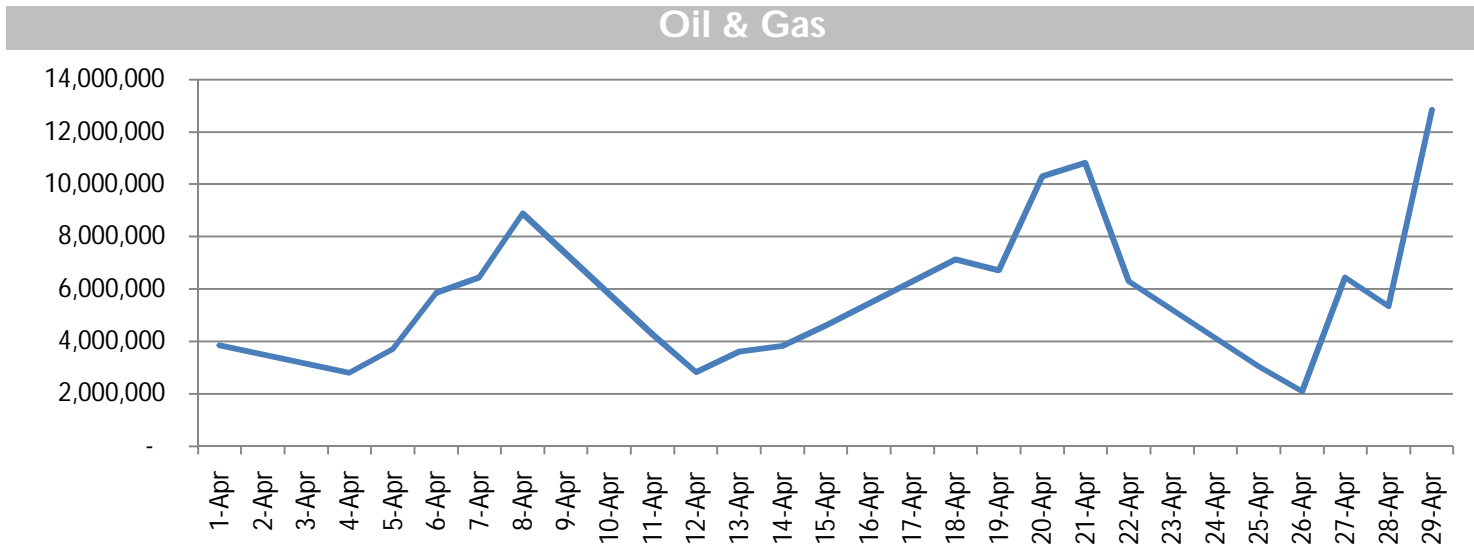
WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



Follow us on Twitter
<http://twitter.com/weonlinebiz>

Join our group on Facebook
<http://facebook.com/group.php?gid=277011316824>



Oil & Gas Sector is among those sectors which consist of most attracted and high dividend yield stocks. Local investors as well as international investor always show their interest in buying oil related stocks. Total turn over of the sector during the month of April was 152.55 million shares.

Some Important Ratios of the Sector & Industry

	Beta	P/E	ROE	Gross Margins
Sector	0.85	11.71	5.03	23.09
Industry	0.84	14.55	3.01	48.38

During last month international issues really affect adversely to the sector, however it was result season but the political issues in Middle East and the panic selling from foreigner's pushed the index almost 7% during the month.

Some Important Ratios of the Companies

Company	Beta	P/E	ROE	Gross Margins
OGDC	1.10	9.29	38.57	69.13
PSO	1.20	4.37	---	4.03
APL	0.77	6.48	44.69	4.41
POL	1.05	7.43	32.93	61.75
PPL	0.56	7.88	37.13	---
SHEL	0.67	7.29	19.98	5.95

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



Follow us on Twitter

<http://twitter.com/weonlinebiz>



Join our group on Facebook

<http://facebook.com/group.php?gid=277011316824>

Monthly Review

KARACHI STOCK EXCHANGE (GTY.) LTD.

Most Favorite Stocks of the Month

Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



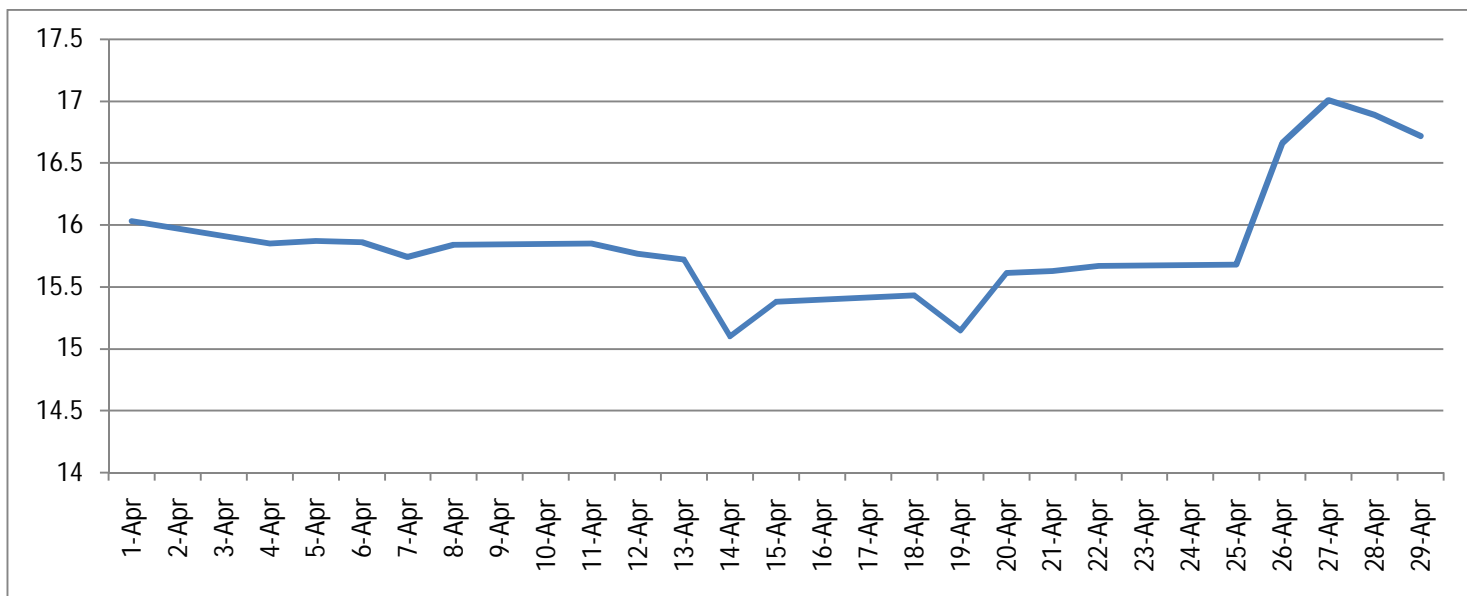
 Follow us on Twitter
<http://twitter.com/weonlinebiz>
 Join our group on Facebook
<http://facebook.com/group.php?gid=277011316824>

Monthly Review

KARACHI STOCK EXCHANGE (GTJ.) LTD.

LOTTE Pakistan PTA

DATE	OPEN RATE	HIGH RATE	LOW RATE	CLOSING RATE	TURNOVER
1-Apr	16.14	16.26	15.99	16.03	6,736,407
4-Apr	16.03	16.11	15.82	15.85	6,010,880
5-Apr	15.85	15.94	15.67	15.87	4,546,873
6-Apr	15.87	16.07	15.81	15.86	5,195,390
7-Apr	15.86	15.96	15.67	15.74	3,518,892
8-Apr	15.74	15.94	15.73	15.84	4,478,916
11-Apr	15.84	15.99	15.77	15.85	2,029,122
12-Apr	15.85	15.88	15.75	15.77	938,653
13-Apr	15.77	15.85	15.66	15.72	2,435,336
14-Apr	15.72	15.85	14.9	15.1	12,452,450
15-Apr	15.1	15.65	15.14	15.38	8,019,258
18-Apr	15.38	15.56	15.4	15.43	1,499,239
19-Apr	15.43	15.45	15.1	15.15	2,184,065
20-Apr	15.15	15.66	15.18	15.61	8,177,018
21-Apr	15.61	15.7	15.45	15.63	3,583,766
22-Apr	15.63	15.95	15.63	15.67	8,010,679
25-Apr	15.67	15.91	15.6	15.68	5,762,796
26-Apr	15.68	16.68	15.64	16.66	59,188,939
27-Apr	16.66	17.36	16.85	17.01	51,533,074
28-Apr	17.01	17.15	16.77	16.89	10,964,660
29-Apr	16.89	17.11	16.65	16.72	8,533,081
Total Turnover					215,799,494



Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



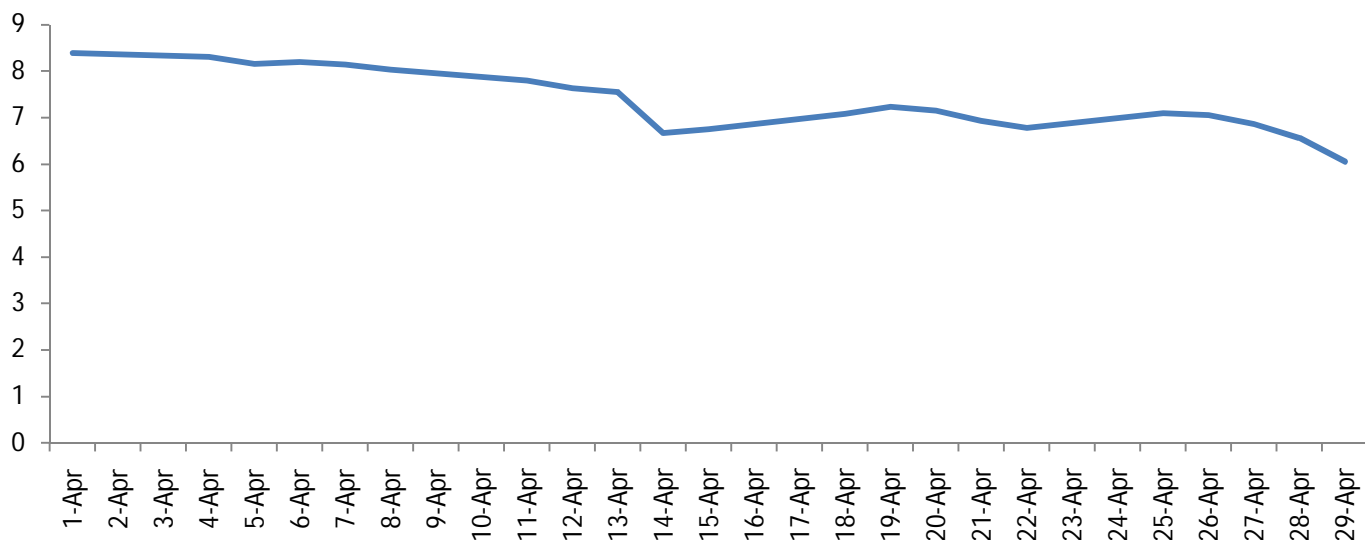
 Follow us on Twitter
<http://twitter.com/weonlinebiz>
 Join our group on Facebook
<http://facebook.com/group.php?gid=277011316824>

Monthly Review

KARACHI STOCK EXCHANGE (GTJ.) LTD.

Jahangir Siddiqui & Company

DATE	OPEN RATE	HIGH RATE	LOW RATE	CLOSING RATE	TURNOVER
1-Apr	8.56	8.65	8.35	8.39	574,421
4-Apr	8.39	8.54	8.25	8.3	728,631
5-Apr	8.3	8.4	8.01	8.16	2,995,957
6-Apr	8.16	8.41	8.15	8.2	1,697,535
7-Apr	8.2	8.26	8.1	8.14	738,875
8-Apr	8.14	8.26	8	8.03	3,543,603
11-Apr	8.03	8.16	7.76	7.8	2,779,228
12-Apr	7.8	7.85	7.55	7.63	1,848,879
13-Apr	7.63	7.77	7.5	7.55	1,258,287
14-Apr	7.55	7.67	6.6	6.67	7,475,735
15-Apr	6.67	6.9	6.26	6.75	4,813,559
18-Apr	6.75	7.17	6.7	7.08	3,683,967
19-Apr	7.08	7.29	6.98	7.23	3,304,440
20-Apr	7.23	7.28	7.1	7.15	1,213,101
21-Apr	7.15	7.21	6.85	6.93	1,419,977
22-Apr	6.93	6.99	6.68	6.78	1,242,720
25-Apr	6.78	7.21	6.63	7.1	2,473,109
26-Apr	7.1	7.5	6.85	7.05	3,748,328
27-Apr	7.05	7	6.72	6.86	1,632,598
28-Apr	6.86	6.89	6.52	6.56	856,620
29-Apr	6.56	6.69	5.9	6.05	3,742,512
Total Turnover					51,772,082



Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



Follow us on Twitter

<http://twitter.com/weonlinebiz>



Join our group on Facebook

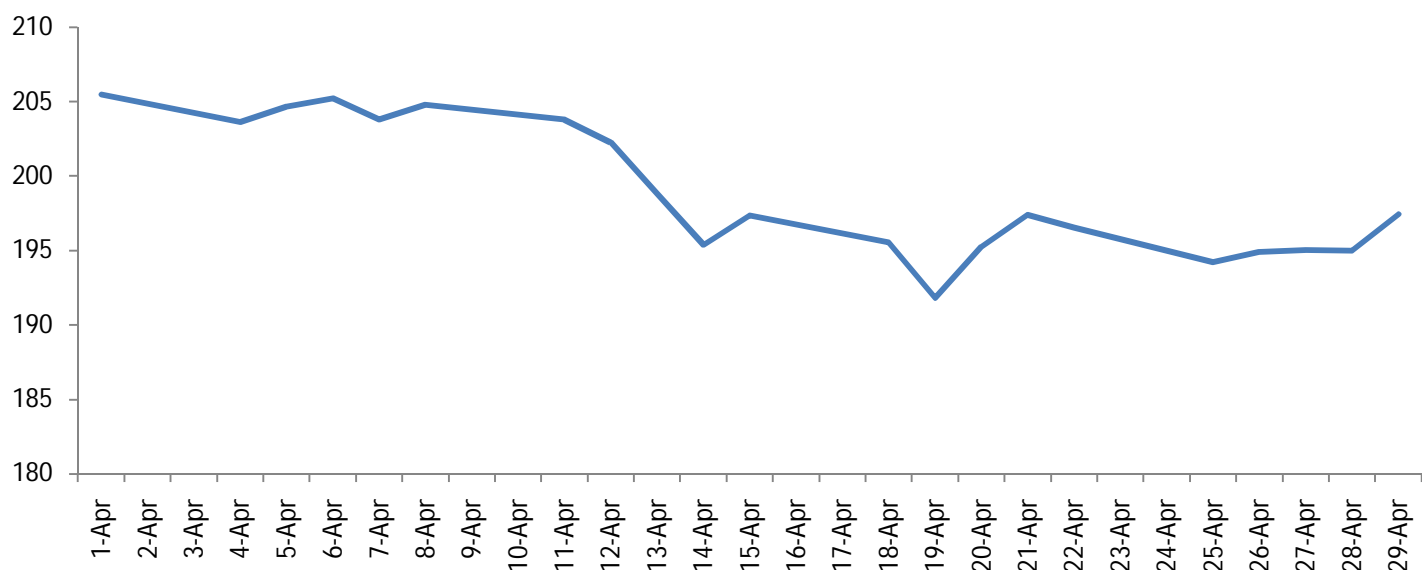
<http://facebook.com/group.php?gid=277011316824>

Monthly Review

KARACHI STOCK EXCHANGE (GTJ.) LTD.

ENGRO Corporation

DATE	OPEN RATE	HIGH RATE	LOW RATE	CLOSING RATE	TURNOVER
1-Apr	205.78	207	203.5	205.48	3,738,474
4-Apr	205.48	207.5	203.26	203.62	1,175,011
5-Apr	203.62	205.4	201.71	204.67	3,266,936
6-Apr	204.67	207.49	204.51	205.23	3,381,843
7-Apr	205.23	206.19	203.3	203.8	927,249
8-Apr	203.8	206.18	203.5	204.8	1,786,490
11-Apr	204.8	205.8	203.41	203.82	512,352
12-Apr	203.82	204.3	202	202.24	1,817,890
13-Apr	202.24	202.85	198.1	198.8	2,070,145
14-Apr	198.8	200.3	195	195.37	1,691,832
15-Apr	195.37	198.49	195.51	197.35	1,605,957
18-Apr	197.35	198.4	195.16	195.53	595,605
19-Apr	195.53	195.49	191.26	191.8	1,296,344
20-Apr	191.8	196	191.11	195.26	1,579,489
21-Apr	195.26	198.8	195.11	197.4	1,472,215
22-Apr	197.4	199	196.02	196.53	1,163,568
25-Apr	196.53	197.5	193.25	194.21	744,291
26-Apr	194.21	195.5	192.6	194.91	403,484
27-Apr	194.91	198.8	194.51	195.03	2,209,189
28-Apr	195.03	196.4	194.25	195.01	568,402
29-Apr	195.01	198.4	195.04	197.46	1,482,123
Total Turnover					33,488,889



Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz



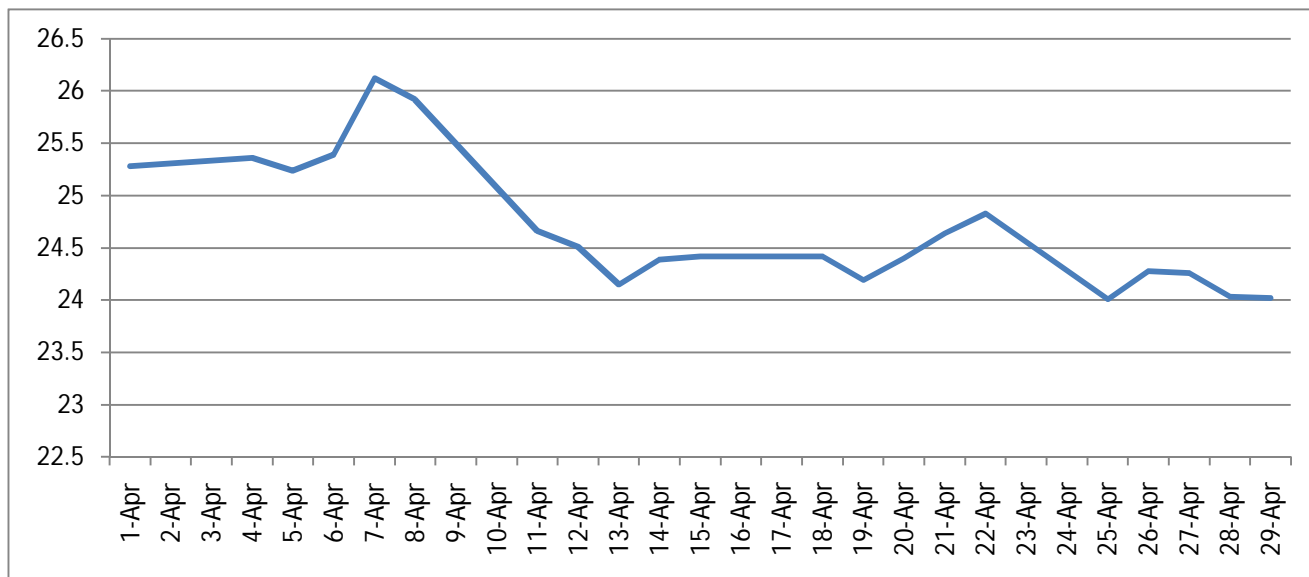
 Follow us on Twitter
<http://twitter.com/weonlinebiz>
 Join our group on Facebook
<http://facebook.com/group.php?gid=277011316824>

Monthly Review

KARACHI STOCK EXCHANGE (GTJ.) LTD.

Fauji Fertilizer Bin Qasim

DATE	OPEN RATE	HIGH RATE	LOW RATE	CLOSING RATE	TURNOVER
1-Apr	25.73	26.44	25.15	25.28	3,303,462
4-Apr	25.28	25.65	25	25.36	1,587,842
5-Apr	25.36	25.48	25.07	25.24	1,350,005
6-Apr	25.24	25.88	25.25	25.39	3,445,125
7-Apr	25.39	26.24	25.4	26.12	3,137,783
8-Apr	26.12	26.38	25.7	25.92	1,445,304
11-Apr	25.92	26.18	24.63	24.66	3,977,097
12-Apr	24.66	24.88	24.05	24.51	3,395,107
13-Apr	24.51	24.7	23.97	24.15	1,998,343
14-Apr	24.15	25.05	24.21	24.39	3,552,953
15-Apr	24.39	24.57	24.05	24.42	829,772
18-Apr	24.42	24.6	24.31	24.42	461,177
19-Apr	24.42	24.55	24.11	24.19	515,407
20-Apr	24.19	24.55	24.12	24.4	723,032
21-Apr	24.4	24.9	24.4	24.64	1,723,147
22-Apr	24.64	25.08	24.7	24.83	3,321,340
25-Apr	24.83	24.84	23.9	24.01	1,961,878
26-Apr	24.01	24.39	23.83	24.28	3,066,470
27-Apr	24.28	24.79	24.21	24.26	3,920,345
28-Apr	24.26	24.39	23.8	24.03	649,265
29-Apr	24.03	24.43	23.91	24.02	1,385,124
Total Turnover					45,749,978



Disclaimer: All information contained in this publication has been researched and compiled from sources believed to be accurate and reliable at the time of publishing. However, we do not accept any responsibility for its accuracy & completeness and it is not intended to be an offer or a solicitation to buy or sell any securities. WE Financial Services & its employees will not be responsible for the consequence of reliance upon any opinion or statement herein or for any omission. All opinions and estimates contained herein constitute our judgment as of the date mentioned in the report and are subject to change without notice.

WE RESEARCH IS AVAILABLE ON BLOOMBERG & THOMSON REUTERS

For live markets, historical data, charts/graphs and investment/technical analysis tools, please visit our website www.weonline.biz